

THE ORIGINAL
BISSO TOWBOAT CO., INC.
Serving The Marine Industry Continuously Since 1890

TRACTOR TUGS

CECILIA B. SLATTEN - 4300 HP
ALMA S. - 4300 HP
MICHAEL S. - 4000 HP
WILLIAM S. - 4000 HP



CONVENTIONAL TUGS

CAPT. BILLY SLATTEN - 5200 HP
SCOTT T. SLATTEN - 5200 HP
CAPT. JOS. BISSO - 4600 HP
BILL S. - 4200 HP
LIZ ALMA - 3600 HP
ALLISON S. - 3600 HP
JANE S. - 3600 HP
MISS ISABELLA - 3400 HP

TARIFF EFFECTIVE

March 1, 2012



Tractor Tug Michael S.

CORPORATE & OPERATIONS OFFICE

13969 River Rd.
Luling, LA 70070

Operations/Dispatch - Tel: 504-861-1411 (24 hrs) Fax: 504-861-3545

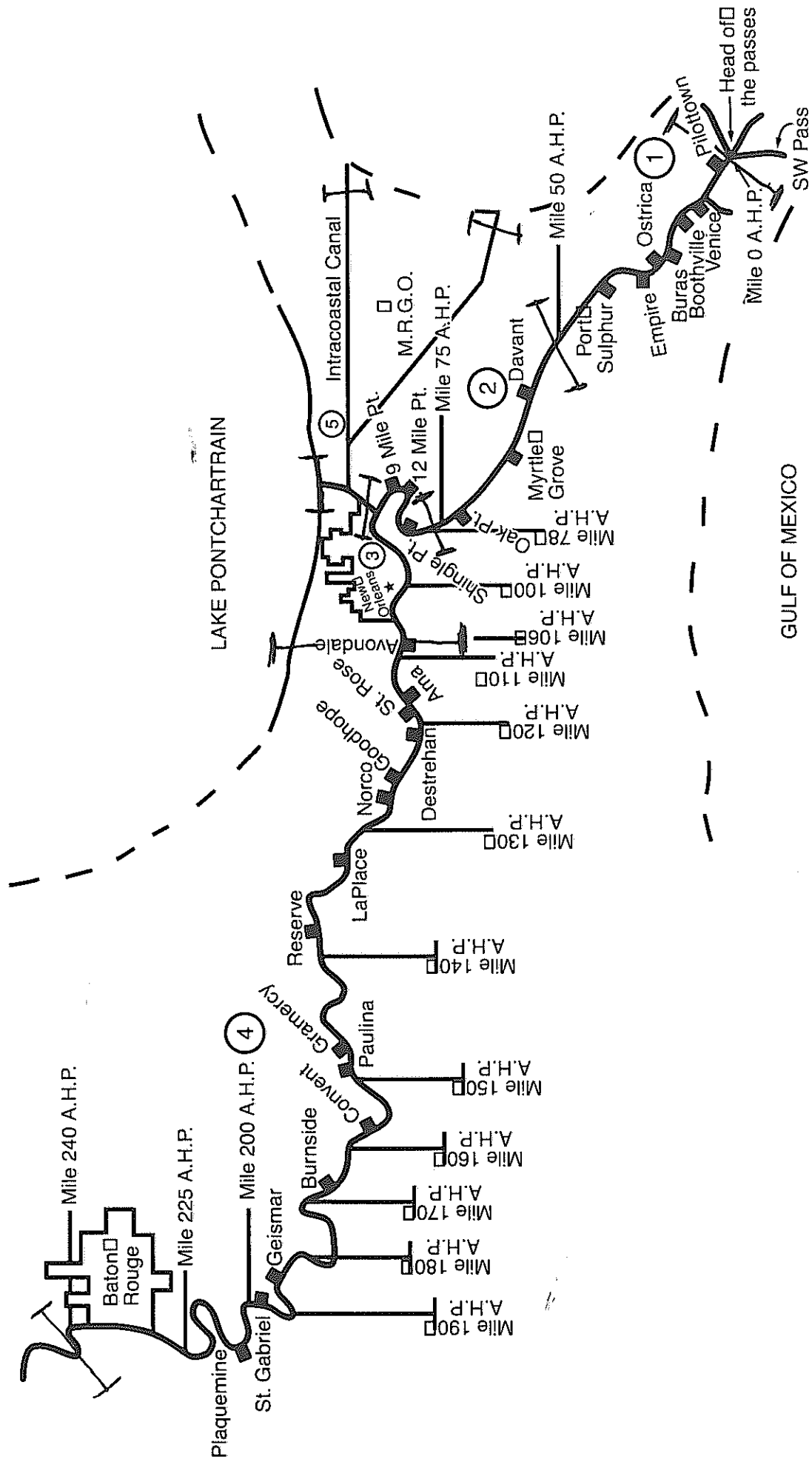
Accounting/Billing - Tel: 504-861-8964 Fax: 504-861-9298

Mailing Address:

P.O. BOX 4250
New Orleans, LA 70178-4250

www.bissotowing.com

CONTRACT TOWING INQUIRIES INVITED



BISSO TOWBOAT CO., INC.

SCHEDULE OF RATES, TERMS AND CONDITIONS

Effective March 1, 2012

The below rates and conditions apply to each tug ordered or employed for routine docking, undocking and anchoring operations on both sides of the Mississippi River and MRGO.

ZONE	ZONE DESCRIPTION/AREA	RATE
1	Pilottown to Point a la Hache Mile 0.0 to Mile 50.0 AHP	\$ 5,300.00
2	Davant to Belle Chasse Mile 50.1 to Mile 78.0 AHP	\$ 4,050.00
3	Braithwaite to Huey P. Long Bridge Mile 78.1 to Mile 106.0 AHP	\$ 3,550.00
4	Avondale to Baton Rouge Mile 106.1 to Mile 240.0 AHP	\$ 4,050.00
5	MRGO/Industrial Canal Berths	\$ 4,150.00

Terms and Conditions

- Tonnage Charge:** An additional charge of \$ 29.00 per 1,000 Gross Registered Tons will be applied to the above charges. (*The tonnage charge is not applicable to vessels serviced in Zone 5*)
- Stand-by and/or Detention Time:** Tugs ordered to shift or undock ships will wait 1 hour, after which time a charge of \$ 825.00 per hour per tug will be assessed.
- Hourly Towing:** Tugs ordered to tow on an hourly basis, to hold ships into berth and towing not covered in the above schedule shall be performed at a rate of \$ 935.00 per hour per tug.
- Pulling Ships Aground and Towing Dead Ships:** (Time charged from the time the tug leaves its berth until its return)
 - Conventional Tugs ----- \$ 935.00 per hour per tug
 - Tractor Tugs ----- \$ 1100.00 per hour per tug
- Reporting Charge:** \$1760.00 per tug
- Buoy Charge:** When vessels are moored or unmoored to buoys, an additional charge of \$ 550.00 per tug will be assessed.
- Head Down/Dead Ship Charge:** When vessels are ordered "Head Down" stream and on ships that are towed dead an additional charge of \$ 725.00 per tug will be assessed.
- When a vessel is required to be turned twice, a charge for docking and undocking will be assessed.
- Advance notice of three hours is desirable on all towage orders.
- Fuel Surcharge:** We reserve the right to institute a fuel surcharge if prices and conditions warrant. The fuel surcharge will not be subject to contractual discounts.
- Security Surcharge:** We reserve the right to institute a security surcharge should expenses increase due to increased regulatory requirements. The security surcharge will not be subject to contractual discounts.
- All towage to be performed solely at the risk of the craft towed and its cargo, including the risk of the Master, Pilot and crew of the towing craft and our employees, agents and representatives, all of whom in respect to the towage shall become and be the servants of the craft towed and its owners and operators; provided that nothing herein contained shall be construed as making the craft towed, its owners or operators, liable or responsible for loss or damage to the towing craft or property owned by third parties or for the loss of life or personal injury for which the craft towed, its owners or operators, would not in the absence of this clause otherwise be liable or responsible. Neither we nor the towing craft, nor its owners or operators shall be liable, and the craft towed and its owners and operators shall hold us and the towing craft and its owners harmless from any liability for the Master, Pilot and crew of the towing craft and our employees, agents and representatives. We reserve the right to tow all vessels singly or with other craft and to change craft towed from one to another tow as frequently as we may find it convenient to do so. Release of craft to be towed to any vessel owned or used by us for towage shall be conclusive evidence of the acceptance of these conditions.
- Payment Terms:** Invoices are due and payable within sixty (60) days from the invoice date. After sixty (60) days, invoices are overdue and contractual discounts are no longer valid. In addition, overdue invoices will be charged 1.5% interest per month from the invoice date. Bisso reserves the right at any time after sixty (60) days to turn unpaid invoices over to attorneys or professional collection agencies for collection and the invoiced vessel shall be responsible for all expenses and collection fees, including court costs, attorney/agency fees, and all interest due.